



ANZ Super Advantage

PRODUCT UPDATE | 27 FEBRUARY 2012

[Click here to read about the great enhancements made to the insurance offering for ANZ Super Advantage.](#)

[Click here for information about the Investment Management Fees \(IMFs\) increases for UBS Global Asset Management \(Australia\) Ltd \(UBS\) and BT Investment Management \(BT\) investment funds.](#)

Enhancements to the insurance offering

We are pleased to let you know about some great enhancements to the insurance offering for ANZ Super Advantage. These enhancements, available from 27 February 2012, are designed to make insurance broader and more easily accessible, allowing you to protect yourself and your loved ones in the unfortunate events of illness, injury and death.

The insurance enhancements are applicable to new and existing members.

Improvements to Total and Permanent Disablement insurance including a widening of cover

From 27 February 2012, the Total and Permanent Disablement (TPD) definition has been improved. In the unfortunate event that you need to make a TPD claim, the new definition widens the scope to make a claim for TPD based on the condition of 'Permanent impairment'.

For further details of the improved TPD definition, please refer to the relevant Insurance Guide available at anz.com/wealth/super

Maximum Benefit Limits have increased

We have increased the maximum benefit level for Group Salary Continuance (GSC) Cover from \$25,000 per month to \$30,000 per month. Increasing GSC Cover is subject to eligibility conditions and underwriting.

For further details of the improved Maximum Benefit Limits, please refer to the relevant Insurance Guide available at anz.com/wealth/super

Applying for insurance cover made easier

Enhancements have been made to the Insurance Application and Short Form Personal Health Statement (Short Form) and the Individual Insurance Transfer Forms.

We have increased the amount of insurance cover that you can obtain using the Short Form from \$500,000 to \$1 million. This will enable you to access higher levels of cover faster and more easily.

We have also increased the total cover that you can transfer from another fund using the Individual Insurance Transfer Form to \$1 million (previously capped at \$800,000).

Please note, insurance premiums may increase with higher cover. This can be viewed online and confirmed in writing.

Increases to the Investment Management Fees (IMFs) for UBS Global Asset Management (Australia) Ltd (UBS) and BT Investment Management (BT) investment funds offered through ANZ Super Advantage

We have received notification from UBS and BT that they have increased the management fees for some of their wholesale funds. Given this, the fees associated with the funds available through ANZ Super Advantage will also increase, as shown in the table below. The increases to IMFs will apply to all new and existing investments from 1 April 2012.

Investment Fund	Current fee IMF (% p.a.)	Current fee IMF (% p.a. after tax)	New fee IMF (% p.a.)	New fee IMF (% p.a. after tax)
UBS Diversified Fixed Income	0.42	0.36	0.55	0.47
UBS Defensive	0.65	0.55	0.85	0.72
UBS Balanced	0.70	0.60	0.95	0.81
BT Smaller Companies Wholesale*	1.27	1.08	1.44	1.22

*Closed investment fund in ANZ Super Advantage. Previously known as Rothschild Smaller Companies Wholesale.

Further information

If you have any questions or require further information, please:

- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email us at customer@onepath.com.au.

This Update is current as at February 2012 but may be subject to change. This Update is produced and issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) and OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (together the 'issuers'). The issuers are a wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522). Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. Past performance is not indicative of future performance. This Update is of a general nature and does not take into account your personal needs, financial circumstances or objectives. You should read the relevant PDS and the product updates available at anz.com or by calling Customer Services on 13 38 63.