



# 1 June 2012 – Update on withdrawal request to underlying fund

ANZ ONEANSWER AXA AUSTRALIAN PROPERTY FUND | 1 JUNE 2012

OnePath submitted a full withdrawal request to AXA on behalf of the OneAnswer AXA Australian Property fund prior to 31 May 2012. We expect that over the coming weeks we will hear from AXA as to the processing of our withdrawal request. AXA has advised that all withdrawal requests by 31 May 2012 will be paid no later than 30 January 2013.

Following an update from AXA we will communicate the implications for OneAnswer investors. For further information on the new AXA withdrawal process and other changes previously announced please refer to the previous update titled 'Recent developments for AXA Australian Property Fund - April 2012'.

This information is current at 1 June 2012 but may be subject to change. This information has been produced by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342), OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) and OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) (together the 'issuers'). Each issuer is a wholly owned subsidiary of Australian and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). Although the relevant issuer of each product is owned by ANZ it is not a Bank. Except as described in the relevant Product Disclosure Statement (PDS), an investment in the product is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer of the capital or performance of an investment. An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the product, investors should consider the relevant PDS and any product updates which are available at [www.anz.com](http://www.anz.com) or by calling Customer Services on 13 38 63.