

Continuous Disclosure Notice – Performance Benchmark Changes

FEBRUARY 2015

This continuous disclosure notice provides updated information about the performance benchmarks for certain investment funds offered under the following product disclosure statements:

- OneAnswer Frontier Investment Portfolio PDS dated 1 July 2014
- OneAnswer Frontier Personal Super and Pension PDS dated 1 July 2014
- ANZ OneAnswer Investment Portfolio PDS dated 1 July 2014 (closed to new investors)
- ANZ OneAnswer Personal Super and Pension PDS dated 1 July 2014 (closed to new investors)
- OneAnswer Investment Portfolio PDS dated 1 July 2014 (closed to new investors)
- OneAnswer Personal Super and Pension PDS dated 1 July 2014 (closed to new investors)

Which products are affected by the change?

- OneAnswer Personal Super and Pension (including Frontier)
- OneAnswer Investment Portfolio (including Frontier)
- ANZ Super Advantage (closed to new investors)

What has changed?

On 29 September 2014, all UBS Australia bond indices were acquired by the global and independent index provider Bloomberg Indexes (**Bloomberg**). As a result, the performance benchmarks for the funds listed in the table below (**Funds**) have changed names and will now be calculated, maintained and licensed by Bloomberg. The changes became effective on 29 September 2014.

In addition, the performance benchmark for the OnePath Global Property Securities Fund will change as detailed in the below table. This change will take effect from 31 March 2015.

What is the impact of the changes to the performance benchmarks?

There is minimal impact to the Funds as a result of Bloomberg's acquisition of the UBS Australia bond indices. Other than the change of name, the main change is that the performance benchmarks are now based on Bloomberg's pricing system, the Bloomberg Valuation Service, instead of the pricing used by UBS.

There will be minimal impact to the OnePath Global Property Securities Fund as a result of the performance benchmark change, other than the change of name. The Fund will still use the most comparable index.

The old and new names of the performance benchmarks are outlined in the table below.

Fund	Previous Index	New Index
BlackRock Balanced	<ul style="list-style-type: none"> . UBS Australia Bank Bill Index . UBS Composite Bond (All Maturities) Index . Barclays Global Aggregate 500 Index (Hedged in AUD) . S&P/ASX 300 Accumulation Index . UBS Global Investors ex-AUS NR (hedged in AUD) . S&P/ASX 200 A-REIT Index . MSCI World Index ex-Australia (unhedged and/or hedged in AUD). 	<ul style="list-style-type: none"> . Bloomberg AusBond Bank Bill Index . Bloomberg Ausbond Composite (All Maturities) Index . Barclays Global Aggregate 500 Index (Hedged in AUD) . S&P/ASX 300 Accumulation Index . UBS Global Investors ex-AUS NR (hedged in AUD) . S&P/ASX 200 A-REIT Index . MSCI World Index ex-Australia (unhedged and/or hedged in AUD).
BlackRock Monthly Income	UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
Colonial First State Global Credit Income	UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
Goldman Sachs Income Plus	UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
OnePath Alternatives Growth	UBS Australian Bank Bill Index	Bloomberg AusBond Bank Bill Index
OnePath Cash	UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
OnePath Diversified Fixed Interest	UBS Composite Bond Index (0+Yr)	Bloomberg AusBond Composite 0+ Yr Index
OnePath Diversified High Yield	UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
OnePath Global Property Securities*	UBS Global Real Estate Investors (ex-Australia) Net Total Return Index (hedged to the Australian dollar)	FTSE EPRA/NAREIT Developed Rental ex Australia Net Total Return Index hedged to Australian Dollars
OnePath Mortgages	UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
OptiMix Australian Fixed Interest	UBS Composite Bond Index (All Maturities)	Bloomberg AusBond Composite (All Maturities) Index
Schroder Fixed Income	UBS Composite Bond Index	Bloomberg AusBond Composite (All Maturities) Index
Vanguard Index Diversified Bond	40% UBS Composite Bond Index and 60% Barclays Global Aggregate ex Securitised Index (hedged to Australian dollars)	40% Bloomberg AusBond Composite (All Maturities) Index and 60% Barclays Global Aggregate ex Securitised Index (hedged to Australian dollars)

*The performance benchmark for this Fund was not acquired by Bloomberg. The change to the performance benchmark will take effect from 31 March 2015.

Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

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