

Continuous Disclosure Notice – Performance Benchmark Changes

PRODUCT UPDATE | FEBRUARY 2015

This continuous disclosure notice provides updated information about the performance benchmarks for certain investment funds offered under the following product disclosure statements:

- ANZ Fixed Income Fund dated 28 July 2014
- ANZ Enhanced Yield Fund dated 28 July 2014
- ANZ Cash Plus Fund dated 28 July 2014

Which products are affected by the change?

- ANZ Fixed Income Fund
- ANZ Enhanced Yield Fund
- ANZ Cash Plus Fund

What has changed?

On 29 September 2014, all UBS Australia bond indices were acquired by the global and independent index provider Bloomberg Indexes (Bloomberg). As a result, the performance benchmarks for the funds listed in the table below (Funds) have changed names and will now be calculated, maintained and licensed by Bloomberg. The changes became effective on 29 September 2014.

What is the impact of the changes to the performance benchmarks?

There is minimal impact to the Funds as a result of Bloomberg's acquisition of the UBS Australia bond indices. Other than the change of name, the main change is that the performance benchmarks are now based on Bloomberg's pricing system, the Bloomberg Valuation Service, instead of the pricing used by UBS.

The old and new names of the performance benchmarks are outlined in the table below.

Fund	Previous Index	New Index
ANZ Fixed Income Fund	Objective Benchmark - UBS Australia Composite Bond (All Maturities) Index	Bloomberg AusBond Composite 0+ Yr Index
ANZ Enhanced Yield Fund	Objective Benchmark - UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index
ANZ Cash Plus Fund	Objective Benchmark - UBS Bank Bill Index	Bloomberg AusBond Bank Bill Index

Any questions?

If you have any questions or require further information, please:

- call Customer Services on 1800 031 819, weekdays between 9.00am and 5.00pm (AEST)
- email wholesale.unittrust@onepath.com.au

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